

## Board of Management Finance Committee

The 4<sup>th</sup> meeting (Session 2023-24) of the Finance Committee will be held at 1600 hours on Wednesday 5 June 2024, City Campus, Room C.06.106.

### Agenda

	PAPER	LEAD
1. Apologies for absence	Verbal	Convener
2. Declarations of Interest	Verbal	Convener
<b>3. For Approval</b>		
3.1 Minute of Previous Meetings held on 6 March 2024	FC4-A	Convener
3.2 Committee Schedule of Business 2024-25	FC4-B	DM
3.3 Draft College Budget 2024-25	FC4-C	AD/LS
3.4 Capital Expenditure Draft Budget 2024-25	FC4-D	AD/LS
3.5 Reduction in Managed Assets	FC4-E	AD/LS
3.6 College Course Fees 2024-25	FC4-F	AD/LS
3.7 Treasury Management Policy	FC4-G	AD/LS
3.8 Investment in Additional Simulator Provision	FC4-H	CK
<b>4 For Discussion and Decision</b>		
4.1 Committee Terms of Reference Review	FC4-I	DM
4.2 Q3 Year End Financial Position	FC4-J	AD/LS
4.3 Financial Projection: 5 Year View	FC4-K	AD/LS
4.4 NPD Covenant Update	Verbal	AD/LS
4.5 College IT Network Refresh Business Case Update	FC4-L	SR
4.6 Strategic Risk Review	FC4-M	DM
<b>5. For Noting</b>		
5.1 SFC Grant Announcements	Verbal	AD/LS
5.2 2023-24 Q3 Non-Compliant Spend Report	FC4-N	DF
5.3 Credit Delivery Update	FC4-O	AD/MG
6. Any Other Notified Business	Verbal	Convener
7. Disclosability of Papers	Verbal	DM
8. Date of Next Meeting – TBC	Verbal	Convener

**CITY OF GLASGOW COLLEGE**  
**Finance Committee of the Board of Management**

**REMIT**

1. Carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
2. Provide advice to the Board of Management on all significant matters related to the College Group's finances.
3. Review, approve and monitor the implementation of the College's financial strategies and associated plans, and submit appropriate reports and recommendations to the Board of Management on these strategies and plans
4. Receive and approve the annual budget and final accounts for recommendation to the Board of Management.
5. Receive and approve funding applications to the College and Sector Foundations.
6. Receive and discuss College procurement reports.
7. Review the Strategic Risk Register and Management Action Plans for those risks that are directly related to the Committee's remit and recommend any changes to the Board of Management for final approval.
8. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.