

Board of Management Finance Committee

The 3rd meeting (Session 2023-24) of the Finance Committee will be held at 1600 hours on Wednesday 6 March 2024, City Campus, Room C.06.106.

Agenda

	PAPER	LEAD
1. Apologies for absence	Verbal	Convenor
2. Declarations of Interest	Verbal	Convenor
3. For Approval		
3.1 Minute of Previous Meetings held on 29 November 2023	FC3-A	Convenor
3.2 Refund of Course Fee Policy	FC3-B	AD
4 For Discussion and Decision		
4.1 Financial Forecast Update 2023-24	FC3-C	AD
4.2 SFC Report on Financial Sustainability of Colleges	FC3-D	AD
4.3 Strategic Risk Review	FC3-E	DM
5. For Noting		
5.1 Financial Projection: 5 Year View	FC3-F	AD
5.2 SFC Grant Announcements	Verbal	AD
5.3 Network Refresh Business Case Update	FC3-G	SR
5.4 Non-Compliant Spend Report	FC3-H	DF
5.5 Credit Delivery Update	FC3-I	AD/MG
6. Any Other Notified Business	Verbal	Convenor
7. Disclosability of Papers	Verbal	DM
8. Date of Next Meeting – Wednesday 5 June 2024	Verbal	Convenor

CITY OF GLASGOW COLLEGE
Finance Committee of the Board of Management

REMIT

1. Carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
2. Provide advice to the Board of Management on all significant matters related to the College Group's finances.
3. Review, approve and monitor the implementation of the College's financial strategies and associated plans, and submit appropriate reports and recommendations to the Board of Management on these strategies and plans
4. Receive and approve the annual budget and final accounts for recommendation to the Board of Management.
5. Receive and approve funding applications to the College and Sector Foundations.
6. Receive and discuss College procurement reports.
7. Review the Strategic Risk Register and Management Action Plans for those risks that are directly related to the Committee's remit and recommend any changes to the Board of Management for final approval.
8. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.