

Board of Management Finance Committee

The 1st meeting (Session 2023-24) of the Finance Committee will be held at 1600 hours on Wednesday 27 September 2023, City Campus, Room C.06.106.

Agenda v2

	PAPER	LEAD
1. Apologies for absence	Verbal	Convener
2. Declarations of Interest	Verbal	Convener
3. For Approval		
3.1 Minute of Previous Meetings held on 31 May 2023	FC1-A	Convener
3.2 Committee Schedule of Business 2023-24	FC1-B	DM
3.3 Committee Annual Report 2022-23	FC1-C	DM
3.4 Progress Report on Savings and Improvements	FC1-D	SL/JFG
4 For Discussion and Decision		
4.1 Projected Year-End Out-turn 2022-23	FC1-E	AS
4.2 Strategic Risk Review	FC1-F	DM
5. For Noting		
5.1 Non-Compliant Spend Report	FC1-G	DF
5.2 Credit Delivery Update	FC1-H	MG
5.3 SFC Financial Forecast Return	FC1-I	AS
6. Any Other Notified Business	Verbal	Convener
7. Disclosability of Papers	Verbal	DM
8. Date of Next Meeting – Wednesday 29 November 2023	Verbal	Convener

CITY OF GLASGOW COLLEGE
Finance Committee of the Board of Management

REMIT

1. Carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
2. Provide advice to the Board of Management on all significant matters related to the College Group's finances.
3. Review, approve and monitor the implementation of the College's financial strategies and associated plans, and submit appropriate reports and recommendations to the Board of Management on these strategies and plans
4. Receive and approve the annual budget and final accounts for recommendation to the Board of Management.
5. Receive and approve funding applications to the College and Sector Foundations.
6. Receive and discuss College procurement reports.
7. Review the Strategic Risk Register and Management Action Plans for those risks that are directly related to the Committee's remit and recommend any changes to the Board of Management for final approval.
8. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.