

# Board of Management Audit & Assurance Committee

The 1<sup>st</sup> meeting (Session 2023-24) of the Audit and Assurance Committee will be held at 1500 hrs on Tuesday 12 September 2023, City Campus, Room C.06.106.

<b>Agenda</b>		<b>PAPER</b>	<b>LEAD</b>
1.	Apologies for Absence		Convener
2.	Declarations of Interest		Convener
3.	Items to be Discussed Privately with Auditors		Convener
<b>4.</b>	<b>For Approval</b>		
4.1	Minute of the Audit & Assurance Committee Meeting held on 12 06 23	AAC1-A	Convener
4.2	Appointment of Convener	Verbal	DM
4.3	Committee Schedule of Business 2023-24	AAC1-B	DM
4.4	Committee Annual Report 2022-23	AAC1-C	DM
<b>5.</b>	<b>For Discussion and Decision</b>		
5.1	Data Protection Officer Report	AAC1-D	SL
5.2	Data Breaches 2022-23	AAC1-E	SL
5.3	Status of Recommendations from Financial Memorandum Breach Internal Audit Report	AAC1-F	RG
5.4	Internal Audit Reports		D Archibald
	5.4.1 Procurement and Creditors/Purchasing	AAC1-G	
	5.4.2 Budgetary Control (incl Scenario Planning)	AAC1-H	
	5.4.3 Staff/Organisational Development	AAC1-I	
	5.4.4 Cash and Bank/Treasury Management	AAC1-J	
	5.4.5 Follow Up Reviews	AAC1-K	
5.5	Internal Audit Progress Report	AAC1-L	D Archibald
5.6	Internal Audit Overview	AAC1-M	K Acheson
5.7	Draft Internal Audit Plan 2023-24	AAC1-N	D Archibald
5.8	Strategic Risk Review	AAC1-O	DM
6.	Any Other Notified Business	Verbal	Convener
7.	Disclosability of Papers	Verbal	DM
8.	Date of Next Meeting – Tuesday 5 December 2023	Verbal	Convener

## **CITY OF GLASGOW COLLEGE**

### **Audit and Assurance Committee of the Board of Management**

#### **REMIT**

1. Review the processes for ensuring the effectiveness of the financial, and other internal control and governance systems of the College and College Group.
2. Advise the Board on the criteria for the selection and appointment of the internal auditor, and to select and recommend the appointment of the provider of an internal audit service.
3. Review the scope and effectiveness of internal audit's work including planning and operation of the work and the internal audit annual report, and to hold an annual closed meeting.
4. Ensure that the College has systems and procedures to promote economy, efficiency and effectiveness, including where appropriate the identification of specific value-for-money studies.
5. Advise the Board of the process for the appointment of the external auditor, who is currently appointed by the Auditor General for Scotland, for his/her remuneration.
6. Agree the scope of the external auditor's work and determine any non-audit services to be provided.
7. Consider the College's annual financial statements after review by the Finance Committee and prior to submission to the Board focusing in particular on any changes in accounting policy, major judgemental areas, significant audit adjustments, the going concern assumption and compliance with accounting standards and the Scottish Funding Council's Financial Memorandum.
8. Review the external auditor's Management Letter and management's response, and have direct access to the external auditor, including an annual closed meeting.
9. Review relevant reports from the Scottish Government, Auditor General for Scotland, Scottish Funding Council and other organisations.
10. Monitor the performance and effectiveness of external and internal audits.
11. Monitor and review the College's Strategic Risk Register and Management Action Plans as appropriate to ensure that the College's approach to risk management is appropriate and adequate.
12. Maintain oversight of whistleblowing, anti-fraud, anti-money-laundering, and anti-bribery policies.
13. Maintain oversight of the management of Data Protection (including GDPR).
14. Ensure that all significant losses, including those in excess of the delegated limits set out in the Financial Memorandum, have been properly investigated, and that the internal and external auditors and the Scottish Funding Council have been fully informed of all such losses.
15. Ensure the committee operates in compliance with the terms of the Scottish Public Finance Manual and the Glasgow Colleges' Regional Board Financial Memorandum.
16. Advise the Board and Accountable Officer on the strategic processes for risk, control and governance and the governance statement; the adequacy of management response to issues identified by audit activity; the effectiveness of the internal control environment; and assurances relating to the corporate governance requirements for the organisation.
17. Review an Assurance Framework for the College, following Scottish Government and HM Treasury guidance.
18. Report annually to the full Board of Management.
19. Undertake a self-evaluation exercise annually to ensure that the Committee complies with best practice in relation to governance and that the internal and external audit service is satisfactory.
20. Recommend to the Board of Management any matters of significance that fall within the Committee's remit.