

# Board of Management Finance & Physical Resources Committee

The 2<sup>nd</sup> meeting (Session 2022-23) of the Finance & Physical Resources Committee will be held at 1600 hours on Wednesday 7 December 2022 on City Campus, Room C.06.106. Please note that items in the section 'For Noting' will be discussed only if a member requests discussion.

## Agenda v2

	PAPER	LEAD
1. Apologies for absence	Verbal	<b>Convenor</b>
2. Declarations of Interest	Verbal	Convenor
<b>3. For Approval</b>		
3.1 Minute of Previous Meeting held on 14 September 2022	FPRC2-A	Convenor
3.2 Annual Report and Accounts 2021-22 (Draft)	FPRC2-B	DM/ST/MD
3.3 Charles Oakley Building <i>(To Follow)</i>	FPRC2-C	ST
3.4 Financial Report 2021/22 (year-end out-turn) (For Discussion)	FPRC2-D	MD
3.5 College Course Fees 2023-24	FPRC2-E	ST
3.6 Student Accommodation Charges 2023-24	FPRC2-F	ST
3.7 Annual Procurement Report 2021-22	FPRC2-G	ST
3.8 Capital Plan Update - 2022/23	FPRC2-H	MD
<b>4. For Discussion and Decision</b>		
4.1 Health and Safety Quarterly Report	FPRC2-I	JFG
4.2 Financial Forecast Update 2022-23	FPRC2-J	MD
4.3 Financial Challenges and Solutions (Mitigations & Interventions)	FPRC2-K	SL
4.4 Financial Projection – 5-Year View	Verbal	MD
4.5 Strategic Risk Review	FPRC2-L	DM
4.6 Committee Convenorship	Verbal	DM
<b>5. For Noting</b>		
5.1 IT Progress Report	FPRC2-M	ST
5.2 Facilities Management Report	FPRC2-N	ST
5.3 Treasury Management Report	FPRC2-O	MD
5.4 Credit Delivery Update	FPRC2-P	ST
5.5 IT & Finance Effectiveness – Summary Closure Reports	FPRC2-Q	ST
5.6 2022-2022 Q1 Non-Compliant Spend Report	FPRC2-R	ST
5.7 SFC Memorandum Expenditure Report 2021-22	FPRC2-S	MD

5.8	Annual Climate Change Report	FPRC2-T	ST
5.9	External Audit Annual Report 2021-22	FPRC2-U	ST
6.	Any other Notified Business	Verbal	Convenor
7.	Disclosability of Papers	Verbal	DM
8.	Date of Next Meeting – Wednesday 15 March 2023	Verbal	Convenor

## **Terms of Reference**

1. To carry out the Board of Management's constitutional delegation in financial matters, and in all matters relating to the College's estate, property and facilities, including ensuring the discharge of the Board's responsibilities for land and assets transferred to and vested in it.
2. To carry out the oversight duties assigned to the Committee in the Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
3. To provide advice to the Board of Management on all significant matters related to the College's finances, estate, property and facilities.
4. To review, approve and monitor the implementation of the College's financial and estates strategies and associated plans, and to submit appropriate reports and recommendations to the Board on these strategies and plans.
5. To receive and approve the annual budget and final accounts for recommendation to the Board.
6. To receive and approve funding applications to the College and Sector Foundations.
7. To receive and consider advice from advisory committees on major items of capital expenditure.
8. To receive and discuss health and safety reports of the College's operation where these relate to the estate and facilities, and to report on these to the Board of Management.
9. To receive and discuss College procurement reports
10. To consider as necessary any relevant matters requiring attention which are not included in the terms of reference of other Committees of the Board.