

Board of Management Finance & Physical Resources Committee

The 1st meeting (Session 2022-23) of the Finance & Physical Resources Committee will be held at 1600 hours on Wednesday 14 September 2022, City Campus, Room C.06.106. Please note that items in the section 'For Noting' will be discussed only if a member requests discussion.

Agenda v2

	PAPER	LEAD
1. Apologies for absence	Verbal	Convenor
2. Declarations of Interest	Verbal	Convenor
3. For Approval		
3.1 Minute of Previous Meetings held on 1 June 2022	FPRC1-A	Convenor
3.2 Committee Programme of Work 2022-23	FPRC1-B	MC
3.3 Procurement Strategy	FPRC1-C	ST
3.4 Fraud Prevention Policy	FPRC1-D	MD
3.5 Health and Safety Policy	FPRC1-E	JFG/JL
4 For Discussion and Decision		
4.1 Health and Safety Annual Report 2021-22	FPRC1-F	JFG/JL
4.2 Financial Forecast Report 2021-22 (Draft Out-turn)	FPRC1-G	ST/MD
4.3 Budget 2022/23 – Revised Budget and Savings Target	FPRC1-H	ST/MD
4.4 Financial Forecast Return (FFR)	Verbal	ST/MD
4.5 Financial Challenges and Solutions (Mitigations & Interventions)	FPRC1-I	JFG
4.6 Strategic Risk Review	FPRC1-J	SL
4.7 Charles Oakley Building (COB) Update	FPRC1-K	ST
5. For Noting		
5.1 Q4 Non-Compliant Spend Report	FPRC1-L	ST
5.2 IT Progress Report	FPRC1-M	ST
5.3 Anti-Bribery and Corruption Policy (Approved at AAC)	FPRC1-N	MD
5.4 Facilities Management Report	FPRC1-O	ST
5.5 Credit Delivery Update	FPRC1-P	ST
6. Any other Notified Business	Verbal	Convenor
7. Disclosability of Papers	Verbal	MC
8. Date of Next Meeting – Wednesday 7 December 2022	Verbal	Convenor

Terms of Reference

1. To carry out the Board of Management's constitutional delegation in financial matters, and in all matters relating to the College Group's estate, property and facilities, including ensuring the discharge of the Board's responsibilities for land and assets transferred to and vested in it.
2. To carry out the oversight duties assigned to the Committee in the College Group's Financial Regulations ensuring, on an annual basis, that these are fully compliant with the Financial Memorandum.
3. To provide advice to the Board of Management on all significant matters related to the College Group's finances, estate, property and facilities.
4. To review, approve and monitor the implementation of the College's financial and estates strategies and associated plans, and to submit appropriate reports and recommendations to the Board on these strategies and plans.
5. To receive and approve the annual budget and final accounts for recommendation to the Board.
6. To receive and approve funding applications to the College and Sector Foundations.
7. To receive and consider advice from advisory committees on major items of capital expenditure.
8. To receive and discuss health and safety reports of the College's operation where these relate to the estate and facilities, and to report on these to the Board of Management.
9. To receive and discuss College procurement reports
10. To consider as necessary any relevant matters requiring attention which are not included in the terms of reference of other Committees of the Board.